

This is NOT a Tax Statement

Notice Of Appraised Value
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

FLORENCE MIKE E III REV TRUST
% RYAN LLC
1233 WEST LOOP S SUITE 1500
HOUSTON TX 77027



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 715024 1527

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	3,080	2,330	Lease: 10400 Type: REAL Owner #: 715024
QUITMAN ISD	3,080	2,330	Legal: BLALOCK JOHN R HEIRS
HOSPITAL	3,080	2,330	TTK ENERGY
WASTE DISPOSAL	3,080	2,330	AB 10 ANDERSON SURVEY
			WELL #1 RRC# 5221
			Agent: 549
			.024609 Royalty Interest
			Category: G1
			Railroad #: 5221
HB1984: The Appraised value of \$2,330 in 2025 as compared to \$190 in 2020 is a 1126.32% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,080	0	2,330
QUITMAN ISD	3,080	0	2,330
HOSPITAL	3,080	0	2,330
WASTE DISPOSAL	3,080	0	2,330

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	1,270	2,100	Lease: 61200	Type: REAL	Owner #: 715024
QUITMAN ISD	C	1,270	2,100	Legal: JOHNSON B L -E-		
HOSPITAL	C	1,270	2,100	WYNN-CROSBY OPER		
WASTE DISPOSAL	C	1,270	2,100	AB 10 H ANDERSON SURVEY		
				RRC# 1379		
					Agent: 549	
				.003077 Royalty Interest		
				Category: G1		
				Railroad #: 1379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,100 in 2025 as compared to \$3,220 in 2020 is a 34.78% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,270	580	1,520		
QUITMAN ISD		1,270	580	1,520		
HOSPITAL		1,270	580	1,520		
WASTE DISPOSAL		1,270	580	1,520		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	2,220	3,680	Lease: 61200	Type: REAL	Owner #: 715024
QUITMAN ISD	C	2,220	3,680	Legal: JOHNSON B L -E-		
HOSPITAL	C	2,220	3,680	WYNN-CROSBY OPER		
WASTE DISPOSAL	C	2,220	3,680	AB 10 H ANDERSON SURVEY		
				RRC# 1379		
					Agent: 549	
				.005384 Override Royalty		
				Category: G1		
				Railroad #: 1379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$3,680 in 2025 as compared to \$5,630 in 2020 is a 34.64% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		2,220	1,020	2,660		
QUITMAN ISD		2,220	1,020	2,660		
HOSPITAL		2,220	1,020	2,660		
WASTE DISPOSAL		2,220	1,020	2,660		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	830	750	Lease: 147900	Type: REAL	Owner #: 715024
QUITMAN ISD	C	830	750	Legal: STONE-JOHNSON -A-		
HOSPITAL	C	830	750	ATLANTIS OIL		
WASTE DISPOSAL	C	830	750	AB 10 H ANDERSON SURVEY		
				RRC# 1342 WELL #1R		
					Agent: 549	
				.003076 Royalty Interest		
				Category: G1		
				Railroad #: 1342		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		432	230	520		
QUITMAN ISD		432	230	520		
HOSPITAL		432	230	520		
WASTE DISPOSAL		432	230	520		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	840	760	Lease: 148200 Type: REAL Owner #: 715024
QUITMAN ISD	840	760	Legal: STONE-JOHNSON -C1-
HOSPITAL	840	760	WYNN-CROSBY OPER
WASTE DISPOSAL	840	760	AB 10 H ANDERSON SURVEY (RR #5522-RR #1446)
HB1984: The Appraised value of \$760 in 2025 as compared to \$1,420 in 2020 is a 46.48% decrease.			Agent: 549
			.003076 Royalty Interest Category: G1 Railroad #: 1380
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	840	0	760
QUITMAN ISD	840	0	760
HOSPITAL	840	0	760
WASTE DISPOSAL	840	0	760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	380	290	Lease: 500417 Type: REAL Owner #: 715024
QUITMAN ISD	380	290	Legal: JOHNSON B L -B- (01)
HOSPITAL	380	290	WYNN-CROSBY OPER LTD
WASTE DISPOSAL	380	290	RRC #1377
HB1984: The Appraised value of \$290 in 2025 as compared to \$420 in 2020 is a 30.95% decrease.			Agent: 549
			.001193 Royalty Interest Category: G1 Railroad #: 1377
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	380	0	290
QUITMAN ISD	380	0	290
HOSPITAL	380	0	290
WASTE DISPOSAL	380	0	290

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	8,222	1,830	8,080		
QUITMAN ISD	8,222	1,830	8,080		
HOSPITAL	8,222	1,830	8,080		
WASTE DISPOSAL	8,222	1,830	8,080		

